

## **CABINET**

**DATE OF MEETING: 1 JUNE 2023**

**TITLE OF REPORT: CORPORATE RISK REGISTER**

**Report of: Senior Leadership Team**

**Cabinet Portfolio: Finance**

**Key Decision: No**

**Confidentiality: Non-Exempt**

### **PURPOSE OF REPORT**

1. The Council maintains a corporate risk register which is revised by management on a regular basis. It has been considered by the Overview & Scrutiny Committee. It provides assurance that appropriate arrangements are in place to mitigate the risks identified.

### **RECOMMENDATION**

The Cabinet is invited to note the corporate risk register (Appendix A) and the current mitigation that is in place.

### **BACKGROUND**

2. Risk management enhances strategic planning and prioritisation, assists in achieving objectives and is a key element of the Council's governance framework. It is essential that the Council identifies, monitors and mitigates (when proportionate to the resources required) the risks it is exposed to.
3. The corporate risk register as of 22 March 2023 is attached at Appendix A. It has been prepared by the Senior Leadership Team (SLT) and their managers. All managers are responsible for the identification and management of risk within their service areas.
4. The corporate risk register was last presented to the Committee in September 2022. It was in a new format which combined the previous 20 corporate risks into six themed areas. This format was well received by the O&S Committee so it has continued to be used.

### **COMMENTS FROM OVERVIEW AND SCRUTINY COMMITTEE**

Members discussed:

- The format of the report, which is different to previous years and the presentation of data.
- Whether the Risk Rating Table in Appendix A (page1) should have been split into two separate tables to appear clearer.
- The colour coding in the report and that it appeared to be inconsistent throughout Appendix A.
- The levels of risks and if there was cause for concern.

- How levels of risk are determined – reference was made to the Shapley Heath project.
  - The table that displays the data for poor governance framework and how a moderate rating was determined for this when an Audit had occurred.
  - The Climate Change Action Plan and it's delay.
5. Members questioned the information regarding 'failure to recruit or retain suitably skilled staff service continuity, delays in service provision to customers both external and internal' and reference was made to the Council's staff turnover rate over the past year, as this could have had an impact on risk ratings.
  6. The Chairman questioned why an Excel spreadsheet of Risks that had been included in previous years reports and seen by the Overview & Scrutiny Committee was not included this time and the Executive Director – Community agreed to review what additional information could be made to the Committee in the future.
  7. The Committee noted the Corporate Risk Register.

## **CORPORATE GOVERNANCE CONSIDERATIONS**

### **Relevance to the Corporate Plan**

8. The Committee's oversight of risk management contributes to the Corporate Plan priority of delivering an efficient and effective Council.

### **Service Plan**

- Is the proposal identified in the Service Plan? Yes

### **Legal and Constitutional Issues**

9. There are no legal implications arising from this report.
10. This Committee's terms of reference allow for the 'review and scrutiny of potential decisions to be made at future Cabinet meetings'.
11. The local code of corporate governance and the annual governance statement make reference to the regular updating and review of the corporate risk register. The Committee's oversight of risk management ensures that the processes that have been publicly stated as being in place are followed.

### **Financial and Resource Implications**

12. There are no financial implications arising from this report. All risk management activities are currently carried out within approved budgets.
13. Decisions to further mitigate risks may require additional resources which will be considered as part of the mitigation decision process.

### **Risk Management**

14. The maintenance and oversight of the Council's corporate risks is an important control. A failure to manage risk appropriately brings a range of potential implications for the Council including financial loss and reputational damage.

### **EQUALITIES**

15. There are no equality implications arising from this report.

### **CLIMATE CHANGE IMPLICATIONS**

16. There are no direct carbon/environmental impacts arising from the recommendations.

### **ACTION**

17. The Committee's comments will be reported to the Cabinet, when it considers the corporate risk register at its June meeting.

### **Contact Details:**

Graeme Clark, Executive Director of Corporate Services and S151 Officer  
Kirsty Jenkins, Executive Director Community  
Mark Jaggard, Executive Director Place

### **Appendices**

Appendix A – Corporate risk register.

**Background Papers:** None.